

INSIDER

FEATURED NEWS AND PROJECTS



Times Square Ads Promote Tourism

Atlantic and Cape May counties are being featured on a 1,624 sq. ft. digital billboard at 1500 Broadway in Times Square, New York City. The billboard is visible to more than 400,000 visitors each day as well as viewers of ABC's "Good Morning America" show.



The regional tourism ads are running three times an hour every day through June. The ad space was purchased for a fraction of its market value through a special deal by the Cape May County Division of Tourism in partnership with the Atlantic County Economic Alliance.

Learn more at: www.aceanj.com/news/pdf/3-20-2018/Times%20Square.pdf

Growth Zone Bill Reintroduced

A new bill (A3676 / S2307) that establishes the Atlantic City International Airport as a Garden State Growth Zone has been reintroduced with targeted incentives for businesses relocating within the aviation district that encompasses a one-mile radius around the airport and includes the Stockton Aviation Research and Technology Park.

ACEA Executive Director Lauren Moore previously went to Trenton with Atlantic County representatives to speak with several members of Governor Murphy's senior staff about the importance of this legislation.

"If successful, this bill will make us much more competitive in attracting businesses to the aviation district and building an aviation industry that will not only benefit Atlantic County but the entire region," stated Moore.

The original passed both houses of the Legislature last year but was pocket-vetoed by Governor Christie before he left office.

EXECUTIVE DIRECTOR NOTES from Lauren H. Moore, Jr.

Welcome to the first issue of the ACEA Insider which will assist in keeping you informed of our progress and activities.

I am happy to be back in Atlantic County and working with many familiar colleagues as well as meeting new associates and community partners.



My sincere thanks to those of you who have embraced our mission of diversifying our regional economy with the implementation of our countywide strategy and action plan. There are many exciting opportunities. 2018 will be a very busy year and your support will continue to be invaluable to our success.

INVESTORS CORNER

Thanks to all
our investors for
helping us build a
better Atlantic County!

We have recently formed several
committees on which you may participate:

- Membership/Investors
- Political Action
- Laws/Governance/Finance
- Nominating
- Marketing/Communications
- Executive
- Workforce Development/Education

For more information, contact Francine at:
fpalumbo@aceanj.com or (609) 245-0019



Atlantic County's Opportunity Zones

Eight Atlantic County census tracts were included in a list of recommended Opportunity Zones submitted by Governor Murphy in late March to the U.S. Department of the Treasury. The Opportunity Zone Program is designed to drive long-term capital investments into low-income rural and urban communities.

The ACEA worked with the governor's office to expand areas in Atlantic County to support its regional strategy.

The census tracts are located in Atlantic City, Egg Harbor City, Egg Harbor Township, Pleasantville and Somers Point.

The U.S. Treasury has 30 days to approve the governor's selections.

Aviation Master Plan

The ACEA is working to develop an Aviation Master Plan that would expand upon the economic development strategy to enable the ACEA to apply for federal funding to support the aviation industry.

The aviation master plan will identify aviation-related industries targeted for growth such as maintenance and repair operations, cargo operations as well as research and development opportunities.



Airport Improvements

Atlantic City

International in Egg Harbor Township has received \$2.7 million from the Federal Aviation Administration to provide repairs to perimeter fencing and improvements to Amelia Earhart Boulevard that provides access to the airport, FAA **William J. Hughes Technical Center**, and the **Stockton Aviation Research and Technology Park**. The funding also includes an environmental impact analysis.

The **Hammonton Municipal Airport** has also received federal grants to upgrade and enhance airport safety, address environmental issues, and maintain runways and taxiways. Additionally, the airport's master plan will be updated to provide a blueprint for future improvements.

EVENTS OF INTEREST

Spring Small Business Summit

Focus on Tourism

Tuesday, May 8

Wildwoods Convention Center

International tourism expert, renowned author and CEO of Destination Development Inc, Roger Brooks, will be the keynote speaker for this free marketing seminar that will include experts from the Stockton Small Business Development Center and Atlantic Cape Community College as well as representatives from the Small Business Administration and U.S. Department of Agriculture to discuss funding, grants and lending options for small businesses.

Register at www.gwcoc.com. For more information, call 609-729-4000 or info@gwcoc.org.