

# THE SMALL BUSINESS EMERGENCY ASSISTANCE LOAN PROGRAM

## Loan Information:

- Interest Rate: 0% fixed for 10 years
- Deferred principal payments for 24 months
- No fees for first 5 years

**0% interest loan for  
up to \$100,000**

## About:

Financing to help New Jersey small businesses and nonprofit organizations thrive as the state recovers from COVID-19

## Eligibility - Small Businesses or Nonprofits:

- Minimum Credit Score: 600 FICO for at least one guarantor
- Funding set aside for businesses and nonprofits in Opportunity Zones
- In existence **by** August 3, 2021
- \$10 million or less in annual revenue
- Physical commercial location in New Jersey  
(e.g., an office, a physical point of sales, warehouse, manufacturing facility, etc.)
- Registered to do business in New Jersey at time of application
- In good standing with New Jersey Division of Taxation
- In good standing with the Department of Labor and Workforce Development

## Eligible Expenses:

- Inventory
- Rent/Mortgage
- Payroll
- Utilities
- Personal protective equipment
- Furniture, fixtures, or equipment that do not require professional installation costs in excess of \$1,999.00

## Call to Action:

**Pre-registration opens July 20, 2021**

**All entities MUST pre-register to be eligible to apply**

To learn more about eligible loan uses or the application process visit [https://bit.ly/NJEDA\\_SmallBizLoans](https://bit.ly/NJEDA_SmallBizLoans)